



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2025

16/17/18UEC5MC02 – FISCAL ECONOMICS



Date: 28-04-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING

4 X 10=40 Marks

1. State the objectives of Fiscal Operations.
2. Write a short note essay on Capital Expenditure.
3. Explain any two stabilizing activities of Public Expenditure.
4. Differentiate Revenue Budget and Capital Budget.
5. Discuss any two criticisms on the theory of shifting.
6. List down the merits of Benefit principle of Taxation.
7. Differentiate fees and fines.
8. Examine the differences between direct tax and indirect tax

SECTION - B

ANSWER ANY THREE OF THE FOLLOWING

3 X 20 =60 Marks

9. Elucidate the Principles and Canons of Public Expenditure.
10. Illustrate Musgrave's approach to the concepts of Maximum Social Advantage.
11. Elucidate the causes and consequences of Deficit Financing.
12. Elaborate the subjective and objective approaches to measure the Ability to Pay theory
13. Briefly explain the practices of GST in India.
14. Discuss the role of Finance Commission in Centre-State Financial Relations
